

Resources Scrutiny Commission

4th February 2021



Report of: City Funds

Title: City Funds – Impact Report

Ward: City Wide

Officer Presenting Report: Ed Rowberry & Laura Barrow
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Recommendation

The Resources Scrutiny Committee note, and comment as appropriate, on the reports.

Summary

In July 2019 Cabinet approved the investment of £5m into City Funds for an initial term of 10 years with an option to extend for a further 2 years. It was agreed that the annual impact report will be made available to this committee for wider Scrutiny upon receipt.

Attached are the following two reports, which provide an overview of planned and actual performance and will be presented by BBRC. Noting that the annual report contains commercially sensitive information and is considered exempt.

1. Bristol City Funds Impact Report 2020
2. Bristol City Funds Annual Report to Sept 2020

This report will be presented by officers from Bristol & Bath Regional Capital CIC.



3. Policy

This is an external report of the City Funds presented by BBRC.

4. Consultation

a) Internal

b) External

5. Public Sector Equality Duties

- 5a) Before making a decision, section 149 Equality Act 2010 requires that each decision-maker considers the need to promote equality for persons with the following “protected characteristics”: age, disability, gender reassignment, pregnancy and maternity, race, religion or belief, sex, sexual orientation. Each decision-maker must, therefore, have due regard to the need to:
- i) Eliminate discrimination, harassment, victimisation and any other conduct prohibited under the Equality Act 2010.
 - ii) Advance equality of opportunity between persons who share a relevant protected characteristic and those who do not share it. This involves having due regard, in particular, to the need to --
 - remove or minimise disadvantage suffered by persons who share a relevant protected characteristic;
 - take steps to meet the needs of persons who share a relevant protected characteristic that are different from the needs of people who do not share it (in relation to disabled people, this includes, in particular, steps to take account of disabled persons' disabilities);
 - encourage persons who share a protected characteristic to participate in public life or in any other activity in which participation by such persons is disproportionately low.
 - iii) Foster good relations between persons who share a relevant protected characteristic and those who do not share it. This involves having due regard, in particular, to the need to –
 - tackle prejudice; and
 - promote understanding.
- 5b) < Insert a note on how the public sector equality duties are relevant to the proposals and how these duties have been taken into account in developing the proposals. Where an equality impact assessment has been undertaken, summarise its findings here and provide link to full document, or include the equality impact assessment as an appendix. Where no equality impact assessment has been undertaken, give reasons why not>.

Not applicable

Appendices:

LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985

Background Papers:

Not applicable